



**TOWN OF KENTVILLE
WATER UTILITY-OPERATING FUND
STATEMENT OF BUDGETED FINANCIAL ACTIVITIES OF THE OPERATING FUND**

	2018/2019 BUDGET	2019/2020 BUDGET	2020/2021 BUDGET	2021/2022 BUDGET
	\$			
OPERATING REVENUE (page 2)				
Metered	1,250,000	1,264,500	1,278,000	1,297,000
Fire protection	603,700	603,700	603,700	603,700
Sprinkler service	9,200	9,300	9,300	9,300
Other operating revenue	5,000	5,000	5,000	5,000
TOTAL OPERATING REVENUE	1,867,900	1,882,500	1,896,000	1,915,000
OPERATING EXPENDITURES				
Source of supply (page 5)	16,900	19,200	19,800	20,300
Power & pumping (page 6)	176,100	183,000	184,600	186,300
Water treatment (page 7)	269,600	290,500	295,500	300,100
Transmission and distribution (page 8)	267,500	271,800	276,200	280,100
Transportation (page 9)	8,900	8,900	8,900	8,900
Collection, administration & general (page 10-12)	224,300	232,300	238,400	250,700
Depreciation (page 13)	314,300	323,600	337,300	359,900
Taxes (page 13)	167,000	167,000	167,500	168,000
TOTAL OPERATING EXPENDITURES	1,444,600	1,496,300	1,528,200	1,574,300
NET OPERATING REVENUE	423,300	386,200	367,800	340,700
NON-OPERATING REVENUE				
Other	5,100	5,100	5,100	5,100
	5,100	5,100	5,100	5,100
NON-OPERATING EXPENDITURES (pages 14-15)				
Debt charges				
Debenture principal	227,200	227,200	227,200	227,200
Debenture interest	28,400	23,400	15,700	14,000
Discount on debenture	3,600	3,700	3,700	3,700
Private work	3,000	500	500	500
Capital from revenue	26,000	0	0	0
Transfer to capital reserve	30,000	30,000	20,000	0
Dividend to Owner	100,000	100,000	100,000	100,000
	418,200	384,800	367,100	345,400
Excess Revenue (Expenditures)	10,200	6,500	5,800	400
ACCUM. SURPLUS (DEFICIT), BEGINNING OF YEAR	253,300	263,500	270,000	275,800
ACCUM. SURPLUS (DEFICIT), END OF YEAR	263,500	270,000	275,800	276,200

Ratified by Kentville Water Commission June 11, 2019