

**TOWN OF KENTVILLE
WATER UTILITY-OPERATING FUND
STATEMENT OF BUDGETED FINANCIAL ACTIVITIES OF THE OPERATING FUND**

	2010/2011 BUDGET	2011/2012 BUDGET	2012/2013 BUDGET	2013/2014 BUDGET
	\$			
OPERATING REVENUE (page 2)				
Metered	1,050,000	1,082,000	1,089,000	1,096,000
Fire protection	553,000	594,800	606,600	606,600
Sprinkler service	8,500	8,500	8,500	8,500
Other operating revenue	4,000	4,000	4,000	4,000
TOTAL OPERATING REVENUE	1,615,500	1,689,300	1,708,100	1,715,100
OPERATING EXPENDITURES				
Source of supply (page 5)	18,000	18,000	18,700	19,400
Power & pumping (page 6)	142,800	157,200	160,700	165,200
Water treatment (page 7)	228,900	233,100	238,000	242,800
Transmission and distribution (page 8)	173,000	189,200	199,400	209,100
Transportation (page 9)	7,400	7,500	7,600	7,700
Collection, administration & general (page 10-12)	204,000	214,300	220,000	228,900
Depreciation (page 13)	233,300	203,300	217,500	257,900
Taxes (page 13)	161,400	163,600	165,000	167,000
TOTAL OPERATING EXPENDITURES	1,168,800	1,186,200	1,226,900	1,298,000
NET OPERATING REVENUE	446,700	503,100	481,200	417,100
NON-OPERATING REVENUE				
Transfer from operating reserve	0	0	0	0
Grants- Province	0	0	0	0
Other	13,700	7,700	7,700	7,700
	13,700	7,700	7,700	7,700
NON-OPERATING EXPENDITURES (pages 14-15)				
Debt charges				
Debenture principal	197,200	197,200	197,200	197,200
Debenture interest	140,800	94,900	76,300	63,100
Interest-short term debt	0	0	0	0
Discount on debenture	2,200	1,600	1,600	1,600
Private work	3,000	3,000	3,000	3,000
Capital from revenue	20,000	0	0	0
Transfer-Operating reserve	0	0	0	0
Transfer- Capital reserve	0	70,000	70,000	50,000
Dividend to Owner	75,000	100,000	100,000	100,000
	438,200	466,700	448,100	414,900
Excess Revenue (Expenditures)	22,200	44,100	40,800	9,900
ACCUM. SURPLUS (DEFICIT), BEGINNING OF YEAR	(17,400)	55,500	99,600	140,400
ACCUM. SURPLUS (DEFICIT), END OF YEAR	4,800	99,600	140,400	150,300

**TOWN OF KENTVILLE WATER UTILITY
THREE YEAR CAPITAL BUDGET**

	<u>2011/2012</u>	<u>2012/2013</u>	<u>2013/2014</u>
TO MEET NORMAL DEMAND FOR SERVICES	\$		
1 SERVICES	10,000	10,000	10,000
2 METERS	15,000	15,000	15,000
3 HYDRANTS	10,000	10,000	10,000
	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>
BUILDING CANADA FUNDS PROJECT			
4 RECONNECT LATERAL WEST MAIN STREET -from the 4" main to the new 8" main	45,000		
	<u>45,000</u>		
SPECIFIC PROJECTS			
5 WELL FIELD DEVELOPMENT			
0.1 TEST WELL	20,000	20,000	
0.2 MITCHELL AVE # 2 WELL INTO PRODUCTION			
0.3 LAND ACQUISITION	100,000		
0.4 NEW WELL DEVELOPMENT, WEST END		300,000	300,000
6 FLOW METERS AND STATIONS	10,000	20,000	
7 STREET RENEWALS			
0.1 Southview/Lavinia		100,000	
0.2 Colonial & Pleasant			100,000
0.3 Chestnut Place/Klondyke/Maple			
0.4 Condon			
8 PROSPECT TREATMENT UPGRADE (VALVE AND DOOR)	50,000		
9 INDUSTRIAL PARK RESERVOIR (CHECK VALVE)	20,000		
10 AIR RELEASE CHAMBER (carry over from 10/11)	10,000		
11 CONNECT TO NEW MINAS WATER SYSTEM ***		160,000	
12 UV DISINFECTION BUILDINGS & EQUIPMENT (Prospect, Ind Pk & Belcher)			1,533,000
TOTAL SPECIAL PROJECTS	<u>210,000</u>	<u>600,000</u>	<u>1,933,000</u>
TOTAL	<u>290,000</u>	<u>635,000</u>	<u>1,968,000</u>
FUNDING			
BUILD CANADA FUND**			
FEDERAL- West Main	15,000		
PROVINCIAL- West Main	15,000		
CANADA NOVA SCOTIA MUNICIPAL RURAL INFRASTRUCTURE FUND*			
FEDERAL- ***		53,300	
PROVINCIAL- ***		53,300	
DEBENTURE		227,000	1,661,600
DEPRECIATION FUNDS	260,000	251,300	256,400
WATER CAPITAL RESERVE		50,100	50,000
CAPITAL FROM REVENUE			
TOTAL	<u>290,000</u>	<u>635,000</u>	<u>1,968,000</u>

*** Not confirmed- if funding becomes available

APPROVED June 7, 2011 BY KENTVILLE WATER COMMISSION

URB approval- Not required pursuant to Section 35 of the Public Utilities Act- < \$250,000 each project